HANSA GROUP AG

SEMI-ANNUAL FINANCIAL REPORT 2011

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GROUP MANAGEMENT REPORT

Business environment

The growth of the global economy lost momentum in the first half-year of 2011 and lies now at about 3%. This growth was mainly driven by the positive economic development in the emerging market countries of Asia. The strong demand for consumer and investment goods has led to an increase of about 4.5% in industry production.

The demand situation for the German industry remained favourable in the first half of 2011. According to VCI, the German chemical industry reported positive figures throughout for the first 6 months: Production increase of 6.5%, temporary excess demand for certain chemicals, and growth in sales of about 12%. With a growth of approx. 13%, for a total of 54.6 billion Euros, foreign business was able to increase more strongly than domestic business with approx. 10.5%, a total of 35.9 billion Euros.

Business development and economic development

Today the HANSA Group covers a wide range of the value added chain for detergents in the area of care chemicals (cosmetics, care, and cleaning). This created ideal conditions to grow into one of the leading integrated providers for care chemicals in Germany.

We achieved a sales increase of 31% to TEUR 222,63 (thousand Euros) in the first half-year of 2011. The development as compared to the previous year is partly due to the six-month consolidation period of Luhns GmbH. In addition, the increased raw material costs could be passed on in revenue.

Sales development by segments

The segment Production and Services produces surfactants and other chemical precursors and intermediate products. The acquisition of LUHNS GmbH extended the focus to the production and marketing of our own detergents, care, and cleaning products and thus extended the value added chain.

Complementary services, incl. the areas of logistics, laboratory, and contract manufacturing supplement the portfolio of the HANSA Group. The consolidated sales of the segment in the first half-year 2011 increased as compared to the previous year from TEUR 89,186 to TEUR 159,833. This way, Production and Services business achieved a total sales share of 72% as compared to 52%.in the previous year.

The segment Trade generates sales with diverse chemical product groups and other trade items. In the first half-year 2011, sales decreased from TEUR 80,825 in 2010 to TEUR 62,802 in 2011.

Viewed by region, about TEUR 139,999 (prev. year TEUR 71,053) were sold domestically, while TEUR 82,636 (prev. year TEUR 98,558) came from Europe and other foreign markets. The percentage shift of the revenue share from total sales towards the domestic market comes to bear here, which roughly balances the shift in sales away from EU and other foreign markets. The shift can essentially be explained by the additional domestic sales of the Group companies.

The interior sales in 2011 with all subsidiaries amount to TEUR 51,087 as compared to TEUR 23,598 in the half-year 2010.

Orders and development of costs and prices

The first half-year 2011 was again characterized by increasing prices for raw materials and packaging. Since the beginning of the year, the economic recovery and the associated increase in demand has led to price increases of up to 80% in the raw material markets relevant to the HANSA Group. These increases were mainly driven by the dramatic price developments in mineral oil and palm oil.

Changes to raw material prices can generally only be passed on through the various levels of the value added chain through the sales price with a time-delay of one to two quarters. The longer the value added chain is and/or the more value added level it has, the longer this passing-on process takes overall.

The economic recovery and the invigorated demand lead to satisfactory orders and thus good capacity utilization. Production capacities were slightly affected by the relocation process of the Bopfingen branch to Genthin. Ibbenbüren was again able to achieve an increase in its production. Capacity utilization was also very satisfactory in Genthin.

Earnings development

In the first 6 months of the current business year, HANSA Group generated an EBIT of TEUR 5,953. Adjusted for the depreciation of the undisclosed reserves uncovered by the purchase price allocation (PPA) of all companies (TEUR 3,093), the EBIT comes to TEUR 9,046.

The depreciation has a reducing effect on the return on investment, even though the operative performance is not changed due to the uncovering of undisclosed reserves and its depreciation. In order to present the operative development of the HANSA Group in a transparent and comparable manner, we believe it sensible to adjust the results for the depreciation of the undisclosed reserves for the PPA.

Due to the advanced state of construction of the surfactant plant in Genthin, we activated own funding in the amount of TEUR 1,228 in the first half-year 2011.

In the first half-year 2011, material expenses amounted to TEUR 172,328 compared to TEUR 132,904 in the prev. year. The reasons for this are mainly the increase in raw material prices over the half-year as well as the demand resulting from increased production capacities.

Personnel expenses increased by 48% compared to the prev. year, to a total of TEUR 17,362. This increase by TEUR 5,622 is due to the doubling of the employee numbers by Luhns GmbH. Furthermore, the increase of personnel expenses goes along with the adjustment of employee salaries and wages in the commercial sector as well as a flat increase in the administration sector.

The increase of other operational expenses in the amount of TEUR 6,005 is due to the 6-month consolidation of Luhns GmbH as well as due to the increased prices in the energy and materials sector. In addition, the relocation from Bopfingen to Genthin in the first quarter 2011 while continuing production and shipping created short-term increased expenses, in particular in the area of production and logistics costs.

The interest expenses of TEUR 2,666 (2010: TEUR 2,084) indicates an increase of 28 % compared to the prev. year. This was partly due to the interest burden resulting from drawing funds to finance the investment in Genthin. Furthermore, interest earned decreased by TEUR 795 to TEUR 50.

Compared to the previous year, the result per share increased from 0.03 Euros to 0.06 Euros. The one-time effect from the sale of plant components, identified under the Item "other operational revenue", had a positive effect on the result.

Assets and financial situation

The consolidated balance sheet total of the HANSA Group as of June 30, 2011 amounts to TEUR 394,163 as compared to TEUR 371,610 for December 31, 2010.

Compared to year-end 2010, the non-current assets have hardly changed. Current assets increased by TEUR 22,316 to TEUR 137,936. The increased business volume is reflected in the increase of accounts receivables from deliveries and services by TEUR 12,450. The change in the other accounts receivables by TEUR 11,636 is also connected with the increase of sales revenue and revenue from the sale of plant components.

As of June 30, 2011 HANSA Group owns financial resources amounting to TEUR 27,977, which thus remained at a stable level (increase of 3.5 %).

The capital resources remained at the level from the end of 2010. The capital stock is distributed into 48,077,900 no-par value bearer shares without nominal value. These are voting shares of the same class of shares. Each share equals one vote in the general shareholder meeting. The company does not hold any stock itself at the moment. A detailed list of the influences on the capital resource development is provided in the table: Statement of changes in equity. The capital resource quota remained at 25 %, no change to December 31, 2010.

The liabilities side show an increase of liabilities from deliveries and services, as well as the long-term (interest-bearing) financial liabilities. The increase of the financial liabilities by TEUR 9,733 is due to the conclusion of new contracts with credit institutes and new maximum limits as part of the reverse factoring. These financing instruments were used in order to avoid liquidity risks in particular due to the increased liquidity need after the start-up of the surfactant plant. The change in liabilities from deliveries and services by 35 % to TEUR 97,948 is a result mainly of the increased business activity of all companies and thus parallel to the development of the current assets. The other liabilities developed in the opposite direction. The reduction by TEUR 20,430 to TEUR 25,400 as of Jun 30, 2011 is mainly due to the reduced total of received advance payments due to completed deliveries and a change to the Item "Deferred Income".

The provisions mainly contain those for retirement obligations, effective and deferred tax provisions, and provisions for typical operational risks. The provisions generated for LUHNS GmbH assume acknowledgment of already existing losses carried forward there.

The detailed development of the financial situation is provided on the Consolidated Cash-Flow Statement on page 13. The cash flow from on-going business operations has decreased in the first half-year 2011 with TEUR -7,661,686. In addition to earnings from asset disposals and higher disbursements for income tax, in particular the increase of 'other accounts receivables' and the reduction of 'other liabilities' resulted in a reduction.

Investments

In the reporting period, investments in tangible assets amounted to a total of approx. TEUR 11,844 (half-year 2010: TEUR 20,605). These are mainly investments in the location Genthin.

Employees

As of June 30, 2011 a total of 640 employees (June 30, 2010: 687) were employed by the HANSA Group. The training ratio lies at 5.2 % (half-year 2010: 5.1 %).

Corresponding to the degree of completion of the surfactant plant and the production shift from Bopfingen to Genthin, the number of our employees increased in the growth location Genthin.

Orders and development of costs and prices

The prices on the raw material markets relevant for the HANSA Group increased up to 80% between Q4 2010 and Q1 2011. Raw material costs were mainly driven by the dramatic price developments for mineral oil and palm oil. In April 2011, raw material prices reached their peak and have been decreasing again since May for the first time in a long time. However, one can expect an increase of the prices for raw materials and purchased goods over the course of 2011.

We have an optimistic outlook for the orders for the second half-year 2011. Not considering sales after the start-up of the surfactant plant, we expect a slight increase in sales. Management believes that corresponding sales price increases through the levels of the value added chain will be able to successively pass on raw material costs to the end consumer.

Important events

The integration of the Group subsidiaries and the restructuring are going ahead full speed. We already communicated shortly after the acquisition of LUHNS that we will give up our Bopfingen location in favour of the outstanding location in Genthin and relocate to Genthin. The last measures of this relocation process are underway.

On February 24, 2011 the topping-off ceremony for the new surfactant plant took place at the detergent factory Genthin GmbH. The new production plant has a capacity of 100,000 tons per year, making it the third-largest surfactant plant in the world and a clear result of our growth strategy.

In the meantime the steel construction is mostly complete with the exception of SO3 production and almost all pipe bridges have been installed. The technical processes of pipeline construction are progressing, the transformers have been installed, and the power supply through our factory connection has been activated. The final parts will be delivered to the site in August.

The general shareholder meeting of the HANSA GROUP AG decided on July 26, 2011 to relocate the registered headquarters of the company from Münster to Genthin. The commercial registry entry of the District Court Stendal occurred on August 22, 2011.

Supplemental report

After June 30, 2011, there have been no reportable activities of any significance that would lead us to expect any significant influence on the asset, financial, and revenue situation of the HANSA Group.

Risk report

We see opportunities for our business development in the consequent implementation of our strategy. We will continue to focus mainly on the integration of the Group subsidiaries and the restructuring process. We are aiming for clearly better cost and energy efficiency, a reduced need for capital, and other synergy effects with direct and indirect positive influence on our business. Processes of this magnitude will certainly not go off quickly and smoothly in all details, however, we are on the right path and see great potential in this.

Being an international production and trade company, HANSA Group is aware that it faces not only various opportunities but also significant risks.

An intensification of the debt crisis may dampen economic growth. In addition, the effects of political unrest in northern Africa on the supply chain are difficult to foresee. The focal point of the risks is primarily formed by market risks such as competition, acquisition, and sales risks. Rising raw material costs may have a negative effect on demand and thus lead to a deterioration of the consumer climate.

The factors detailed in the Financial Report 2010 have not resulted in significant changes up to now. The opportunity- and risk-related statements therefore continue to apply.

Prognosis

Our expectations concerning the world-wide economic framework conditions for the year 2011 remain unchanged. They are described in detail in the report for 2010.

Considering the current overall economic development and the opportunities that come with the start-up of the surfactant plant in Genthin, we expect positive effects from the location optimizations that shall have a corresponding effect on sales and the result.

For the segment Production and Services we expect slight growth of sales due to the food orders situation and/or slightly increasing sales figures. The segment Trade should show only little growth due to the continuing price pressure resulting from the raw material markets.

Corresponding sales price increases through all levels of the value added chain will make it possible to successively pass on raw material costs to the end consumer. For business year 2011 we currently expect a constant result level as compared to the prev. year.

In the long term, the HANSA Group expects to realize the synergies through the on-going development and the efficient integration of the value added chain through various value added levels and thus to obtain sustained positive effects in the sales and result development.

CONSOLIDATED BALANCE SHEET 30.06.2011

ASSETS

		30.06.2011 in €	31.12.2010 in €
NON-CURRENT ASSETS			
I.	Goodwill	18,389,246	18,389,246
II.	Intangible assets	25,828,676	27,166,808
III.	Investment property	336,25	336,25
IV.	Property, plant and equipment	209,854,033	208,208,821
V.	Other non-current financial	333,04	325,17
VI.	Other non-current receivables and other non-current assets	669,96	632,96
VII.	Deferred tax assets	816,05	931,13
		256,227,278	**255,990,397**
CURRENT ASSETS			
I.	Inventories	39,413,340	42,115,338
II.	Trade receivables	36,044,968	23,595,369
III.	Other current receivables and assets	34,499,975	22,864,008
IV.	Cash and cash	27,977,434	27,045,367
V.	Current income tax	0	0
		137,935,716	**115,620,082**
TOTAL ASSETS		**394,162,995**	**371,610,479**

EQUITY AND LIABILITIES

		30.06.2011 in €	31.12.2010 in €
EQUITY			
I.	Subscribed capital	48,077,900	48,077,900
II.	Capital reserves	6,531,924	6,531,924
III.	Retained earnings	-4,175,477	-4,145,836
IV.	Retained profits/accumulated losses brought	43,512,432	40,261,227
V.	Net income for the	2,917,158	3,251,205
		96,863,938	**93,976,420**
NON-CURRENT LIABILITIES			
I.	Non-current provisions for pensions	7,044,028	6,988,286
II.	Other non-current	1,655,860	1,700,826
III.	Financial	49,964,731	40,231,687
IV.	Deferred tax liabilities	45,653,379	47,119,836
V.	Other	350,00	1,250,000
		104,667,998	**97,290,634**
CURRENT LIABILITIES			
I.	Current provisions for pensions	153,81	153,81
II.	Other current provisions	4,518,409	5,792,319
III.	Other financial liabilities	60,111,060	48,373,444
IV.	Trade	97,948,438	72,383,651
V.	Income tax liabilities	4,499,406	7,810,369
VI.	Other current liabilities	25,399,935	45,829,831
		192,631,059	**180,343,425**
TOTAL EQUITY AND LIABILITIES		**394,162,995**	**371,610,479**

*Due to rounding the totals may not agree completely.

CONSOLIDATED INCOME STATEMENT
FROM 01.01.2011 TO 30.06.2011

	01.01.-30.06.2011 in €	01.01.-30.06.2010 in €
1. Revenue	222,635,125	170,011,360
2. Other operating	4,577,264	848,64
3. Changes in inventories of finished goods and work in	321,16	1,465,431
4. Other own work capitalized	1,227,800	364,18
5. Cost of materials		
a) Cost of raw materials, consumables and supplies, and other purchased materials	165,689,898	128,666,664
b) Cost of purchased services	6,638,063	4,236,887
6. Personnel expenses		
a) Wages and salaries	14,541,396	9,767,568
b) Social security contributions and pension costs	2,820,632	1,972,120
7. Other operating	26,481,817	20,476,689
8. EBITDA	**12,589,549**	**7,569,700**
9. Depreciation, amortization and impairment losses	6,636,109	4,407,305
10. EBIT	**5,953,439**	**3,162,395**
11. Other interests and similar	50,154	845,26
12. Interest and similar expenses	2,666,131	2,083,730
13. EBT	**3,337,462**	**1,923,928**
14. Income tax expense	420,30	630,60
15. Net income	**2,917,158**	**1,293,322**
16. Earnings per share		
basic	**0,06**	**0,03**
diluted	**0,06**	**0,03**

*Due to rounding the totals may not agree completely.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FROM 01.01.2011 TO 30.06.2011

	01.01.-30.06.2011 in €	01.01.-30.06.2010 in €
Result after income tax	**2,917,158**	**1,293,322**
Expenses and income not affecting profit/loss		
Actuarial gains and losses from		
Defined benefit pension plans and similar obligations	-55,788	-190,491
Result of entry of a Cash Flow Hedge	0	-220,835
Deferred taxes on adjustment recognized directly in	26,147	113,86
Expenses and income not affecting profit/loss		
(other comprehensive income") after income taxes	**- 29,641**	**-297,464**
Total comprehensive income	**2,887,517**	**995,85**

*Due to rounding the totals may not agree completely.

CONSOLIDATED STATEMENT OF CASH FLOW
FROM 01.01.2011 TO 30.06.2011

		01.01.-30.06.2011 in €	01.01.-30.06.2010 in €
	NET INCOME FOR THE PERIOD AFTER INCOME TAXES	**2,917,158**	**1,293,322**
+/-	Write-downs/reversals of write-downs on non-current assets	6,636,109	4,407,305
+/-	Increase/decrease in	-519,053	-166,453
+/-	Other non-cash income/expenses	1,344,298	-186,796
+/-	Other gains/losses on disposals of non-current assets	- 3,350,043	0
+/-	Income tax	420,304	630,606
+/-	Interest income/expense	2,615,977	1,238,467
+	Proceeds for income taxes	10,233	565
-	Payments for income taxes	-5,836,961	-1,383,360
-	Interest payments	-2,658,084	-1,873,289
+	Proceeds from interest	265,867	761,404
-/+	Increase/decrease in inventories	2,701,999	13,035,879
-/+	Increase/decrease in trade	-4,649,389	-26,683,138
-/+	Increase/decrease in other receivables not to investing or financing activities	-11,794,992	-8,255,394
+/-	Increase/decrease in trade payables	25,564,788	20,632,463
+/-	Increase/decrease in other liabilities not allocable to investing or financing activities	-21,329,896	-1,733,343
	CASH FLOWS FROM OPERATING ACTIVITIES	**-7,661,686**	**1,718,239**
-	Payments to acquire intangible assets	-9,388	-4,778
-	Payments to acquire tangible assets	-11,844,196	-20,605,220
+	Proceeds from disposals of tangible assets	0	43,275
-	Payments to acquire other financial	-15,246	-909
+	Proceeds from takeover of cash and cash equivalent assets	0	3,113,700
	CASH FLOWS FROM INVESTING ACTIVITIES	**-11,861,461**	**-17,453,930**
+	Proceeds from issuance of	13,084,707	21,117,044
-	Repayments of	-507,722	-7,694,433
	CASH FLOWS FROM FINANCING ACTIVITIES	**12,576,985**	**13,422,611**
	Net change in cash and cash equivalents during the period	-6,946,162	-2,313,080
+	Cash and cash equivalents at beginning of period	15,442,977	-11,117,287
	CASH AND CASH EQUIVALENTS AT END OF PERIOD	**8,496,815**	**- 13,430,367**
	- of which cash funds	36,583	80,758

*Due to rounding the totals may not agree completely.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Subscribed capital in €	Capital in €	Revenue reserves in €	Profit/loss carried in €	Results on year in €	**Equity total** in €
At 01.01.2010	**48,077,900**	**6,531,924**	**- 3,848,372**	**40,261,227**	**0**	**91,022,679**
Recognized without effects on Results for the period and change for the	0	0	-214,567	0	1,293,322	1,078,755
At 30.06.2010	**48,077,900**	**6,531,924**	**- 4,062,939**	**40,261,227**	**1,293,322**	**92.101,434**
At 01.01.2011	**48,077,900**	**6,531,924**	**- 4,145,836**	**40,261,227**	**3,251,205**	**93,976,420**
Increases/decreases in	0	0	0	0	0	0
Results for the period and change for the period recognized without effects on result	0	0	-29,641	0	2,917,158	2,887,517
At 30.06.2011	**48,077,900**	**6,531,924**	**- 4,175,477**	**40,261,227**	**6,168,363**	**96,863,937**

*Due to rounding the totals may not agree completely.

SELECTED NOTES TO FINANCIAL STATEMENTS

Accounting and Valuation Methods

The semi-annual financial report of the HANSA GROUP AG as reporting umbrella corporation dated June 30, 2011 has been compiled using §315a HGB [German Commercial Code] in adherence to the regulations of the International Financial Reporting Standards (IFRS) of the International Accounting Standards Board (IASB) valid on the closing day, as they were adopted by the EU, and in agreement with the regulations of IAS 34. The prev. year figures were determined using the same principles.

All standards and interpretations valid on June 30, 2011 were applied, as they should be applied in the EU according to Article 4 of the decree (EU) No. 1606/2002. In addition, the interpretations of the International Financial Reporting Interpretation Committee (IFRIC) were adhered to. In addition to the balance sheet and the income statement, we compiled a statement of cash flow, a statement of changes in equity and a statement of comprehensive income.

The balancing and valuation methods used in the semi-annual financial report are generally based on the same balancing and valuation methods that were also valid for the consolidated financial statement for the business year 2010. Further statements about the applied balancing and valuation methods can be found in the consolidated financial statement of December 31, 2010.

Exceptions to this are the accounting principles that need to be followed in the business year 2011 and that had no significant influence on the representation of the semi-annual financial report of the HANSA GROUP AG.

For the semi-annual financial report the retirement provisions of December 31, 2010 were continued to June 30, 2011 using unchanged assumptions.

The determination of revenue tax expenses for the interim financial statement period follows IAS 34 Interim Financial Statements based on the average annual tax rate that is to be expected for the entire business year. It has not changed compared to the tax rate of the prev. year.

In pursuance of § 37w Para. 5 WPHG [German Securities Trading Act], the semi-annual financial report, consisting of an abridged consolidated financial statement and a consolidated interim management report, was neither audited nor verified pursuant to § 317 HGB.

Consolidation Circle

In addition to the umbrella corporation, HANSA GROUP AG, Duisburg, the consolidation circle as of June 30, 2011 includes the 100% subsidiary Chemische Fabrik WIBARCO GmbH, Ibbenbüren. In addition, the HANSA GROUP AG also holds 100% of the shares of WASCHMITTELWERK GENTHIN GmbH, located in Genthin. Furthermore, the HANSA GROUP AG has also been holding 100% of the shares of LUHNS GmbH, Wuppertal since May 1, 2010. At the same time, this meant an acquisition of 100% of the shares of LUHNS France SARL, Sarreguemines.

Segment reporting

The internal organisational and management structure, as well as the internal reporting to board of directors and the board of supervisors form the foundation for determining the segmentation criteria at HANSA GROUP AG.

The segment **Production/Services** produces the HANSA Group surfactants and other chemical precursors and intermediate products as well as consumer products (wash/care/cleanse and body care agents) and is also a service provider in the areas of logistics, laboratory analysis, and contract manufacturing.

In the segment **Trade**, the HANSA Group is active as a trading company for chemicals. In addition, there are also sales from the trade in IT, electronics, and machine parts that make a sensible addition to the portfolio of the Group.

Invoicing for Group-internal delivery and service relationships is based on the same market prices as with third parties. This ensures that each segment represents its economic profitability independent of whether deliveries and services occur Group-internal or for third parties.

All Group-internal earnings and expenses are reliably recorded and categorized at the involved companies. The expenses and earnings, as well as their elimination are represented separately in segment reports of the individual segments

The following segment picture emerges for the first half-year:

	PRODUCTION/SERVICE SEGMENT		TRADE SEGMENT		CONSOLIDATION		GROUP	
	Jan.-Jun. 2011 in € thou.	Jan.-Jun. 2010 in € thou.	Jan.-Jun. 2011 in € thou.	Jan.-Jun. 2010 in € thou.	Jan.-Jun. 2011 in € thou.	Jan.-Jun. 2010 in € thou.	Jan.-Jun. 2011 in € thou.	Jan.-Jun. 2010 in € thou.
External revenue	159,833	89,186	62,802	80,825	0	0	222,635	170,011
Intragroup sales	22,405	4,444	28,681	19,153	-51,087	-23,597	0	0
Total sales	**182,238**	**93,630**	**91,484**	**99,978**	**-51,0867**	**-23,597**	**222,635**	**170,011**
Depreciation/amortization	4,764	3,180	1,872	1,227	0	0	6,636	4,407
Segment results	4,274	-280	1,679	3,608	0	-166	5,953	3,162
Interest income	209	71	82	777	-240	-2	50	845
Interest expense	-1,749	-547	-687	-1,636	-230	99	-2,666	-2,084
Taxes on income	-302	495	-119	-1,126	0	0	-420	-631
Significant items of income and expenses	0	0	0	0	0	0	0	0
Segment assets	351,697	242,533	138,188	155,511	-129,714	-83,379	360,171	314,665
Segment liabilities	216,497	120,511	85,065	68,985	-54,416	-13,202	247,146	176,294
Segment investments	8,521	20,471	3,348	139		0	11,869	20,610
Number of employees as of 30 June	458	641	180	46	0	0	638	687
Non-cash expenses (-)/ income (+)	-965	-16	-379	203	0	0	-1,344	187

	NON-CURRENT ASSETS		EXTERNAL REVENUE	
	Jan.-Jun. 2011 in € thou.	Jan.-Jun. 2010 in € thou.	Jan.-Jun. 2011 in € thou.	Jan.-Jun. 2010 in € thou.
Germany	256,227	139,562	139,999	71,053
European Union	0	43,578	29,742	49,519
Rest of w orld (RoW)	0	44,919	52,894	49,439
Group	**256,227,278**	**228,059**	**222,635**	**170,011**

*Due to rounding the totals may not agree completely.

Information on geographic regions

Non-current assets and outside sales are represented by region. These are the regions in which the HANSA Group is active: Domestic, EU, and other foreign countries. The association of the non-current assets with the regions was performed in the prev. year according to outside sales and this year according to non-current assets. The non-current assets include intangible assets, tangible assets, and other non-current assets.

Contingent claims and liabilities

Compared to the contingent claims and liabilities described in the Consolidated Financial Statement of December 31, 2010 there have been no significant changes for June 30, 2011.

Notice of existing investments

Pursuant to § 21 Para. 1 WpHG, the company was informed of the following shareholding on August 24, 2011:

Pursuant to §21 Para. 1 WpHG, the United European Investment AG, Zürich, Switzerland hereby notifies you that its voting rights in HANSA GROUP AG, Duisburg, Germany, WKN760860 exceeded the thresholds of 3%, 5%, 10%, 15%, and 20% on 24.08.2011 and on this day lies at 24.96% (12,000,000 votes).

Furthermore, pursuant to § 21 Para. 1 WpHG, the publication of Hansa Trust International AG, Zürich, Switzerland was retracted since even after the transfer of the 24.96% of shares of the HANSA GROUP AG to the United European Investment AG no threshold was exceeded or missed.

Information about relationships with associated companies and persons

In addition to the subsidiaries Chemische Fabrik WIBARCO GmbH, Ibbenbüren, WASCHMITTELWERK GENTHIN GmbH, Genthin, LUHNS GmbH, Wuppertal, and LUHNS France SARL, Sarreguemines included in the Consolidated Financial Statement, the HANSA GROUP AG is in direct and indirect relationships with associated companies in order to exercise its normal business operations.

In addition, associated companies and persons as defined in IAS 24 are the Hansa Trust International AG, formerly Hansa Invest & Trust AG, its subsidiaries and associated persons, as well as the board of supervisors and the management of the HANSA GROUP AG.

All transactions with associated companies and persons were listed without changes based on international price comparison methods in accordance to IAS 24, at conditions as they are usual also with Group-external third parties.

Since as of June 30, 2011 there have been no changes within the contract environment and within the delivery and service relationships as they were described in the report from December 31, 2010, we shall specify the balances of accounts receivables and liabilities between the companies on the effective date.

On the date June 30, 2011 there were payments from Savanna AG to Savanna AG, Zürich, a subsidiary of the Hansa Trust International AG, for shipments in the amount of TEUR 12,183. The loan in connection with the purchase contract Luhns was deferred in return for a market-standard interest rate and recorded as a financial liability.

On June 30, 2011 there were accounts receivables of Luhns GmbH from Savanna AG in the amount of TEUR 1,422.

On June 30, 2011, the liabilities of Luhns GmbH to Florin Immobilienadministrations AG & Co. KG I, an associated company of the Savanna AG, amount to TEUR 350. The accounts receivables were TEUR 0 on the same date.

On June 30, 2011, the liabilities of Luhns GmbH to Florin Immobilienadministrations AG & Co. KG II, an associated company of the Savanna AG, amount to TEUR 138. The accounts receivables were TEUR 0 on the same date.

On June 30, 2011, the liabilities of Luhns GmbH to Gnann GmbH, an associated company of the Savanna AG, amount to TEUR 57. The accounts receivables were TEUR 0 on the same date.

On June 30, 2011, the liabilities of HANSA GROUP AG to HTM Meyer Venn & Partner Attorneys Tax Consultants Auditors amount to TEUR 17. At the same time there were no open accounts receivables or liabilities at Luhns GmbH.

Affirmation of legal representative

We assure to the best of our knowledge that, in accordance with all applicable accounting principles for interim reporting, the Interim Consolidated Financial Report conveys a picture that corresponds to the actual state of the assets, finances, and earnings of the Group. Furthermore, the Interim Consolidated Financial Report represents the business development including the business result and the state of the Group in such a fashion that it conveys a picture that corresponds to the actual situation. In addition, the report describes the major opportunities and risks of the probable development of the Group for the remainder of the business year.

Genthin, August 31, 2011
HANSA GROUP AG
Management board

Zolfaghar Alambeigi Thomas Pfisterer

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